

FedEx Ground to Build New Facility in Guilford County

November 21 , 2008 (Greensboro, NC) - FedEx Ground announced today that they will build a new southeast sort facility in Guilford County, North Carolina. FedEx has purchased a 125-acre site along I-40 in the Triad Business Park and will construct a 400,000 sq ft facility capable of sorting 45,000 packages per hour at full build out.

The FedEx Ground facility will open in 2011 with about 500 full- and part-time employees, of which about 150 will be new positions. Additionally, independent contractors at opening are projected to be about 270, with 120 of them being newly created for the hub operation. The existing employees and independent contractors will come from the two facilities moving into the hub. Approximately, four years after opening, the company projects that about 260 full-and part-time employees as well as about 200 independent contractor opportunities will be added. The company will invest \$100 million in land, building construction, and new machinery and equipment.

This announcement comes as FedEx Express is preparing to open a new \$300 million mid-Atlantic express hub at Piedmont Triad International Airport in Greensboro in the summer of 2009. When both facilities are fully operational, FedEx will directly employ close to 2,000 locally.

Kirk Perkins, Chairman of the Guilford County Board of Commissioners commented on the significance of the FedEx Ground decision, "...its an exciting time for Guilford County and especially notable with the state of the US economy to have that kind of investment and future job growth potential being generated here by FedEx Ground."

"The economic impact of a new FedEx Ground sort hub is tremendous," commented Chuck Cornelio, Chairman of the Greensboro Economic Development Alliance (GEDA). "FedEx is making another very substantial investment in Guilford County because they see the opportunity our workforce and community represents. We assembled a great team to work with Ground to fully understand their project needs and then brought the necessary resources together to accomplish the task. Our goal is always to make a complicated site decision as seamless as possible."

GEDA, the Samet Corporation and the Town of Kernersville, worked with FedEx Ground for the last 18 months assisting them with site decisions while leveraging the resources of local and state governments. Special thanks go to several key partners for their hard work in attracting FedEx Ground to Guilford County including the Town of Kernersville, Guilford County Commissioners, North Carolina Departments of Transportation and Commerce, the North Carolina Community College System, Guilford Technical Community College, Winston-Salem Business Inc. and Duke Energy. Triad Business Park is being developed by the Samet Corporation and the land transaction was brokered by John Schultz and Tom Townes of Triad Commercial Properties.

GEDA's mission is to facilitate the creation of high quality jobs, attract new capital investment, retain and expand existing businesses, improve per capita income and generally improve the quality of life in Greensboro and Guilford County. GEDA is a member of the Greensboro Partnership, created to develop a vibrant community that expands and attracts business while advancing the quality of life for all.

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